

Proposition to Utilize Capital Reserve



March 25, 2025

Capital Reserve Spending Proposition

What is a Capital Reserve?

The Capital Reserve was established to fund larger capital expenditures that could not be supported in the annual general fund budget and are typically smaller than projects that are included in a capital bond project.

The District established our capital reserve in 2015 to fund up to \$1,500,000 and increased it to \$10,000,000 in 2023. The establishment of the reserve fund was voter approved.

The reserve is funded through annual budget surpluses that are not allocated to other reserves, appropriations for following year budget, encumbrances or our undesignated fund balance.

As of June 2024, the Capital Reserve amount is \$4,034,571 which includes funding and interest revenue.

Capital Reserve Spending Proposition

What did the District envision using this reserve for?

The District initially planned on using this reserve for the turf and track replacement knowing they have an approximate 10 year life span. Funds were also added to tackle other projects that are part of our long range facilities plan. The use of a reserve saves the District money as it eliminates the need to borrow and pay interest. Instead, the District is accruing interest on the funds in the reserve account.

Capital Reserve Spending Proposition

How can the Capital Reserve fund be accessed?

To spend from the Capital Reserve, voters must approve the spending via a proposition on a ballot. The vote can occur at any time of the year.

We propose adding this proposition to the May 20th Budget/Board Trustee election vote versus holding a separate vote for this purpose to not incur additional vote costs.

Capital Reserve Spending Proposition

The proposition for May 20 will be to spend \$3,950,000 for the following purposes:

- Replacement of the Meszaros Turf Field *
- Resurfacing the Peter Oley Track
- Addition of Field Lights for the Track and Field
- Paving and refurbishment of the Dows Lane Basketball Court and Peaceful Play area
- Paving the Middle School Basketball Court
- Removal of outdated casework (cabinetry) in many High School classrooms
- Renovation of a student bathroom at the High School
- Concrete repairs District-wide
- Window replacements at the Middle School

The amount proposed is based on estimates for the work listed above. If costs exceed approved spending, it is possible that not all the work can be completed.

* Includes costs of recycling existing turf

Capital Reserve Spending Proposition



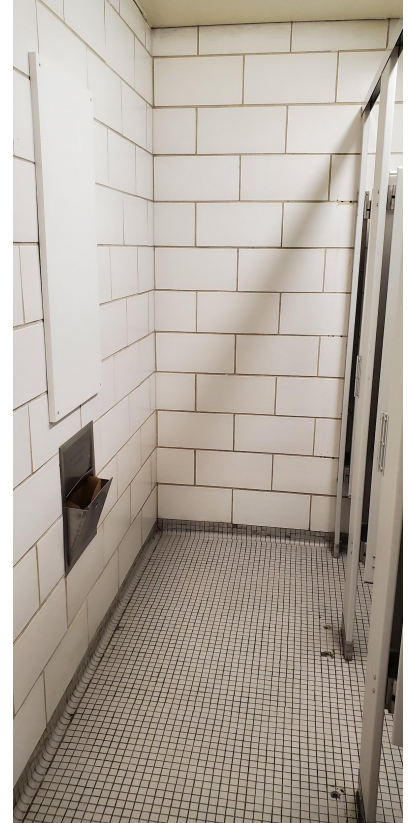
These play areas are in need of repair and repaving. We will be reviewing possibilities for expansion of recreational uses.



Capital Reserve Spending Proposition

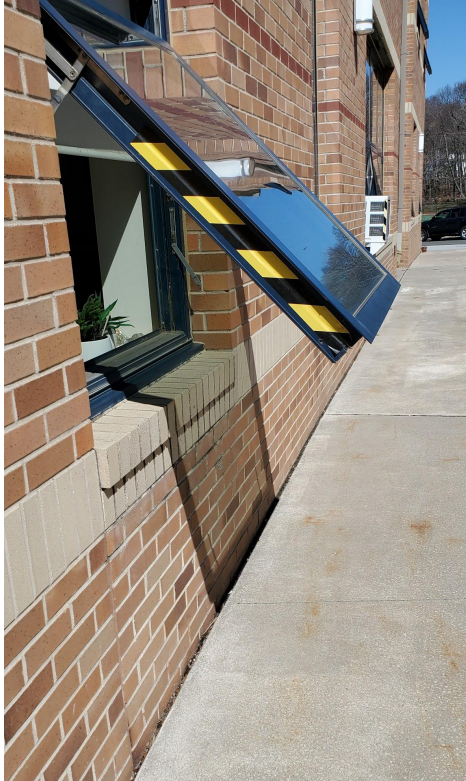


High School Classroom Cabinetry



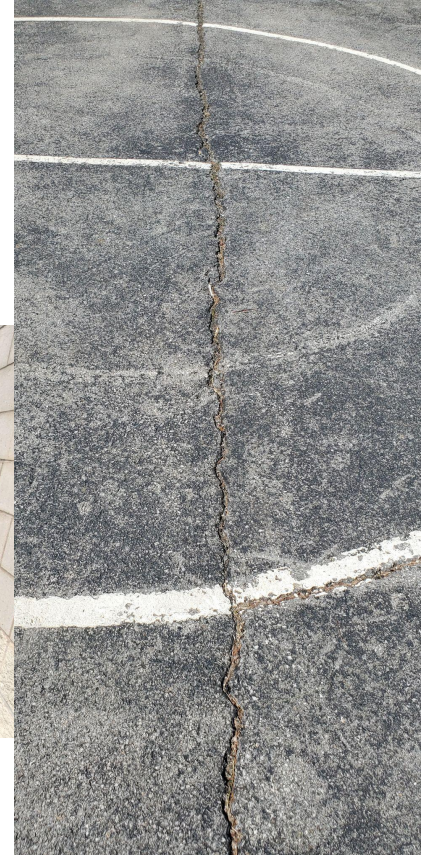
High School Girls Restroom

Capital Reserve Spending Proposition



**Address safety concern
of windows that open
outward into walkway**

Middle School Basketball Court



Capital Reserve Spending Proposition

Will spending from this reserve increase taxes?

This spending will strictly come from the funds set aside in the Capital Reserve and will not impact the tax levy or tax rate. Unlike a Capital Bond Project/Proposition, there is no borrowing associated with using the funds in the Reserve.

When will the work be completed?

After a successful vote, the District will work with our Architects to create the specifications needed to submit to the State Education Department so we can receive building permits and eventually state aid on projects that are aidable. This will take several months. Our best estimate is to plan on work commencing the Summer of 2026. It is possible that once we have permits and can bid out the work, some of this work might be able to get done over a break period. We will look to minimize construction cost which also means grouping similar work together (such as all the paving and concrete repair) to get a favorable bid.

Capital Reserve Spending Proposition

What are the benefits of including lights on Meszaros Field?

Student and Community Engagement!

- Lighting extends field availability into the evening, effectively doubling the hours for both in-district and out-of-district athletic events.
- Would allow us to hold Friday or Saturday night competitions, enhancing community engagement during the regular season
- Currently we rent lights for fall homecoming events like field hockey, football, and soccer. This allows for the expansion of spring sports with "Light Up the Night" events, similar to homecoming, for sports such as flag football, lacrosse, and track and field,
- Provide increased opportunities for Irvington youth and recreational programs and greater availability for scheduling.

Capital Reserve Spending Proposition

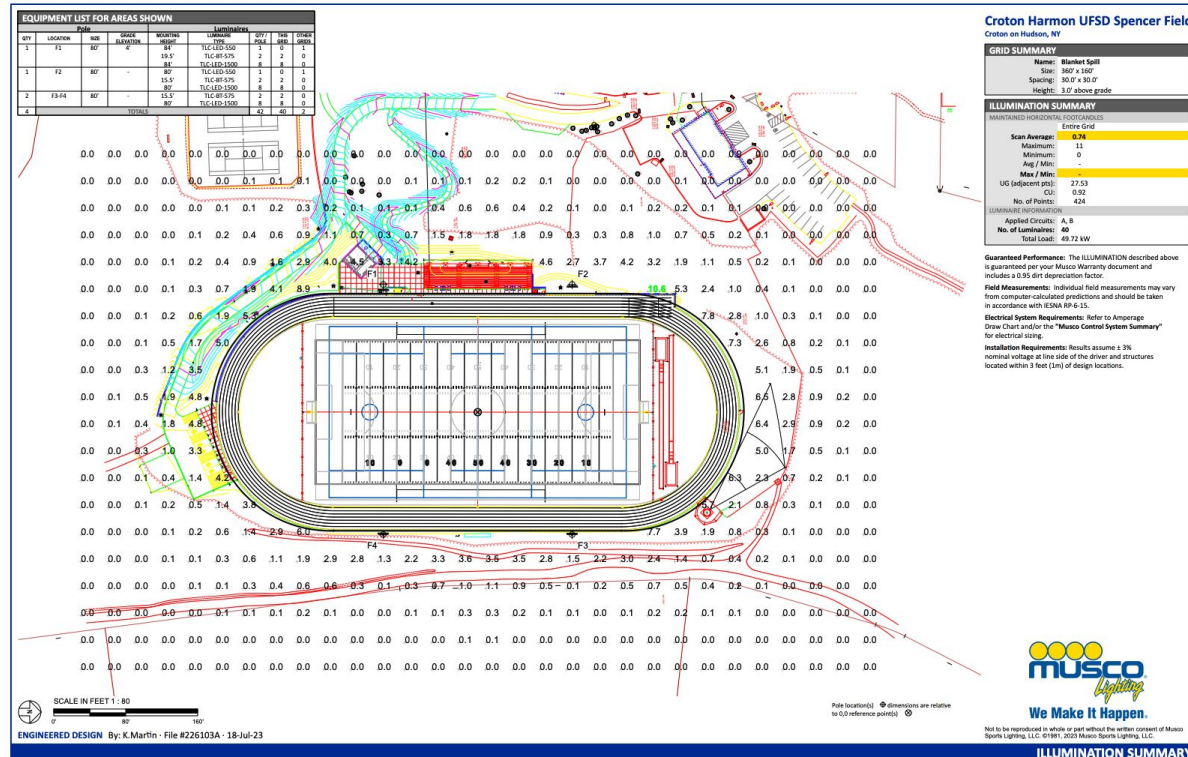
Will the lights on Meszaros Field impact the neighboring residences?

The technology in use today is much superior to previous field lights. These LED lights on four 80 foot high poles are extremely targeted and light only the field and a very small area surrounding the field of approximately 150 feet. Our intention is to be compliant with Dark Sky standards.



Capital Reserve Spending Proposition

Will the lights on Meszaros Field impact the neighboring residences?



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Capital Reserve Spending Proposition

When will the lights on Meszaros Field be in use?

- The District intends to use the lights primarily for Irvington Athletics
- The latest lights would be on are 9:30 pm weekdays and 10:00 pm for Friday/Saturday use
- Irvington Rec/Youth Sports may apply to use the field lights
- The months of lights use will be August, September, October, November, March, April and May
- The District will publish a schedule of events where the Field Lights will be in use on the District website ahead of each season

Upon approval of the capital reserve proposition and installation of the field lights, the Facilities Use Policy/Regulation will be revised accordingly.

Capital Reserve Spending Proposition

How will we manage events?

- The District is cognizant that events create traffic and noise and will take measures to mitigate any potential issues from field use
- Cameras to monitor Heritage Hill Road - enforce no double parking
- Considering parking restrictions on Heritage Hill Road near Meszaros Field during major events and will look to add “event” parking areas
- Outdoor PA system use will be restricted to School Athletics
- Custodial staff are on hand for cleanup and more trash and recycling receptacles will be placed in area

Capital Reserve Spending Proposition

Where can I get additional information?

[Capital Reserve Proposition Questions & Answers Document](#)

Address questions to:

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