



IRVINGTON
UNION FREE SCHOOL DISTRICT

2024-25 Budget Development

Superintendent's Proposed Budget
April 9, 2024



Vision for Tomorrow

Our vision is to be an ever stronger district:

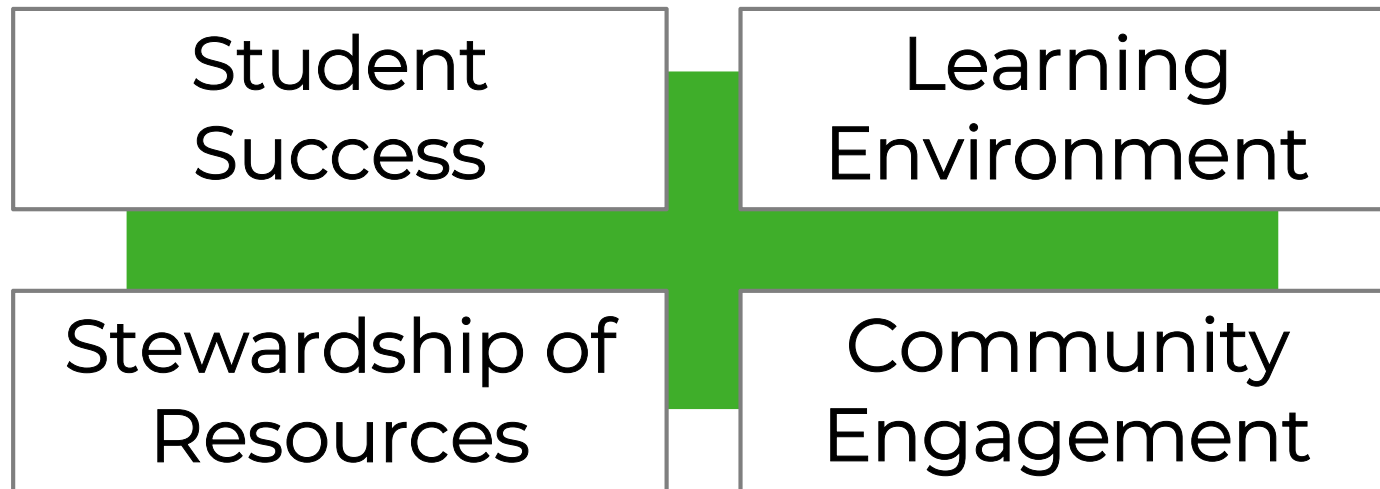
- supporting each student's academic and social emotional growth with continually improving programs
- in safe, well-maintained, flexible learning facilities
- in which our staff is supported with consistent, high-quality professional development and fair contracts
- and our fiscal health is sustainable because
 - budgets meet the tax cap guidelines
 - occasional tax neutral capital bonds are approved
 - and IUFSO is able to withstand occasional challenges
 - by controlling expenses
 - maintaining strong reserves

All while being mindful of the tax rate



Aligning the Strategic Plan & Budget

Guiding our work are our Strategic Objectives:



Our Strategic Objectives underpin all budgetary recommendations .

As the District plans for the future, our fiscal initiatives will align with our Strategic Objectives. Even when faced with fiscal challenges, we will continue to focus on the District's priorities.



Budget Process

December	Identification of needs
January-February	Analysis; State budget data released
February 27, 2024	Operations and Finance
March 5, 2024	Curriculum and Instruction
March 19, 2024	Proposed Budget
April 9, 2024	Budget Discussion/Adjustments
April 16, 2024	Budget Adoption
May 7, 2024	Official Budget Hearing
May 21, 2024	Budget Vote & Trustee Election

Responsibility of the Board

- **The Board must:**
 - Determine budgetary ceiling - responsible growth
 - Determine if we should change fund balance appropriation level
 - Maintain a sustainable financial future
- **Critical discussions:**
 - Each of the upcoming meetings are important
 - Board to provide Administration with budget direction



Budgetary Adjustments

As of today, we are still waiting for New York State to finalize the State Budget. The revenue figures in this presentation presume the foundation aid is as the Governor proposed, which reflects the cut in hold harmless aid.

Will we or will we not have foundation aid cut by \$120,480?

During our discussion on March 19, the District proposed putting additional foundation aid, if restored, toward facilities projects. This will enable flexibility if state aid is cut in future years because these projects are non-recurring, one time expenses.

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Budgetary Adjustments

Revenue Changes	Amount
Foundation Aid restored	?
Total	\$0

Expenditure Changes	Amount
None	
Total	\$0



Budgetary Summary

2023-24 Budget	\$73,079,120
Push Ahead Increase*	\$2,385,940
Amount for New Considerations	<u>\$623,040</u>
2024-25 Proposed Budget	\$76,088,100
	4.12% increase

* Push Ahead calculations include increases and decreases in our various budget lines. Please see the budget detail sheets that accompany all our presentations for this detail.



Tax Cap

Tax Cap Formula		2024-25
Prior Year Tax Levy		\$ 63,107,973
Assessment Growth Factor		1.0187
Adjusted Prior Year Tax Levy		\$ 64,288,092
+ PILOTS (Base year)		\$ 27,435
- Exemptions (Base year)		\$ 2,462,548
Subtotal		\$ 61,852,978
x CPI or maximum of 2%		1.0200
- PILOTS (Ensuing year)		\$ 27,435
+ Carryover		\$ -
+ Exemptions ERS Excess increase		\$ 6,272
+ Exemptions (Ensuing year)		\$ 2,332,411
= Allowable Tax Levy for Next Year		\$ 65,401,286
Allowable Tax Levy Increase Within Tax Cap		3.63%
Net Increase		\$ 2,293,313



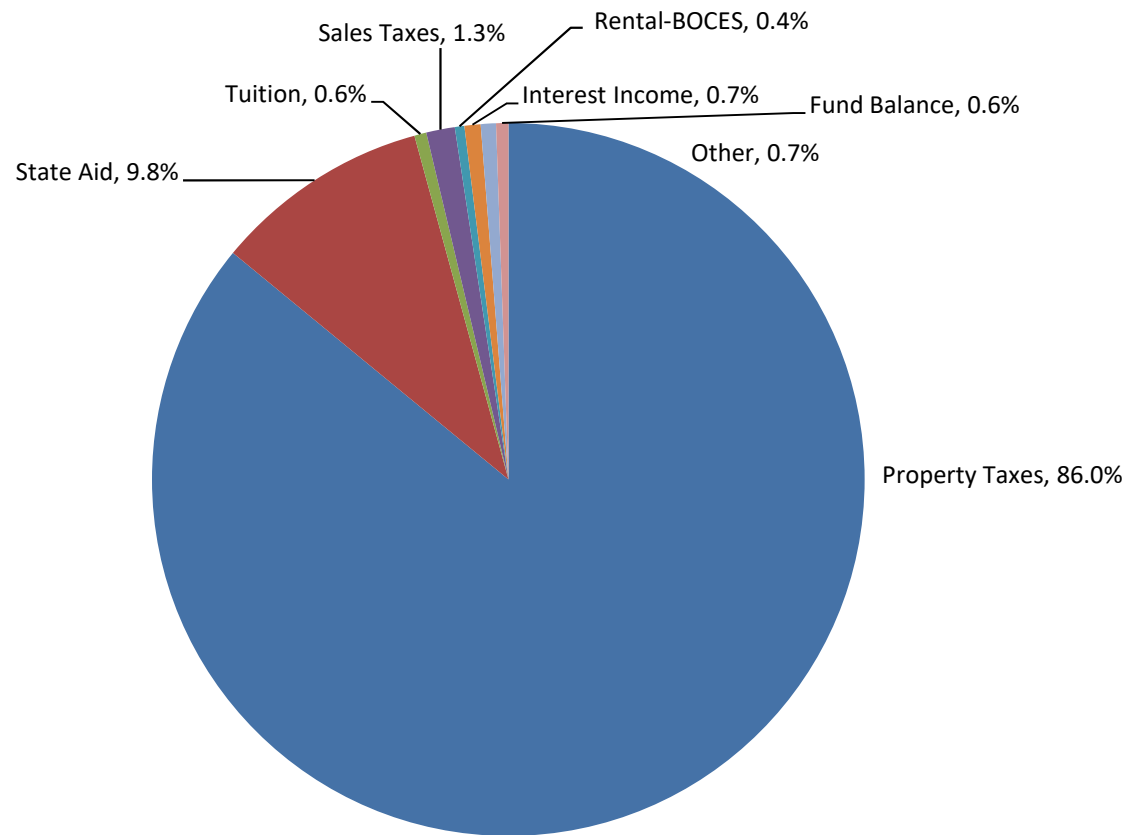
Proposed Revenue Budget

REVENUE SOURCE	2023-24 BUDGET	2024-25 PROPOSED BUDGET	\$ VARIANCE	% VARIANCE
Property Taxes	\$63,107,973	\$65,401,286	\$2,293,313	3.6%
State Aid	\$7,245,576	\$7,453,301	\$207,725	2.9%
Tuition	\$317,000	\$421,840	\$104,840	33.1%
Sales Taxes	\$915,000	\$980,000	\$65,000	7.1%
Rental-BOCES	\$324,571	\$334,308	\$9,737	3.0%
Interest Income	\$300,000	\$555,520	\$255,520	85.2%
Other	\$446,500	\$519,345	\$72,845	16.3%
Sub Total	\$72,656,620	\$75,665,600	\$3,008,980	4.1%
Approp. Fund Balance	\$422,500	\$422,500	\$0	0.0%
TOTAL BUDGET	\$73,079,120	\$76,088,100	\$3,008,980	4.12%



Proposed Revenue Budget

Revenue Category as a percent of Proposed Budget





Proposed Budget Expenditure by Function Area

DESCRIPTION	2023-24 APPROVED BUDGET	2024-25 PUSH AHEAD BUDGET	CHANGE	% VARIANCE	2024-25 NEW BUDGET CONSIDERATIONS	2024-25 PROPOSED BUDGET	TOTAL CHANGE	% VARIANCE
General Support	3,705,201	3,795,646	90,445	2.4%	26,523	3,822,169	116,968	3.2%
Operations & Maint	5,489,768	5,671,329	181,561	3.3%	156,359	5,827,687	337,919	6.2%
Instruction	20,169,880	20,803,792	633,912	3.1%	179,725	20,983,517	813,637	4.0%
Special Education	10,293,864	10,474,863	180,999	1.8%	-	10,474,863	180,999	1.8%
Instructional Support	9,343,611	9,636,914	293,303	3.1%	155,686	9,792,600	448,989	4.8%
Transportation	3,350,499	3,517,461	166,962	5.0%	8,800	3,526,261	175,762	5.2%
Employee Benefits	17,015,116	18,018,450	1,003,334	5.9%	95,947	18,114,397	1,099,281	6.5%
Debt Service	3,711,181	3,546,606	(164,575)	-4.4%	-	3,546,606	(164,575)	-4.4%
TOTAL PROPOSED BUDGET	\$73,079,120	\$75,465,061	\$2,385,941	3.3%	\$623,040	\$76,088,100	3,008,980	4.12%
Proposed Budget Revenue						\$76,088,100		
Amount Over						\$0		



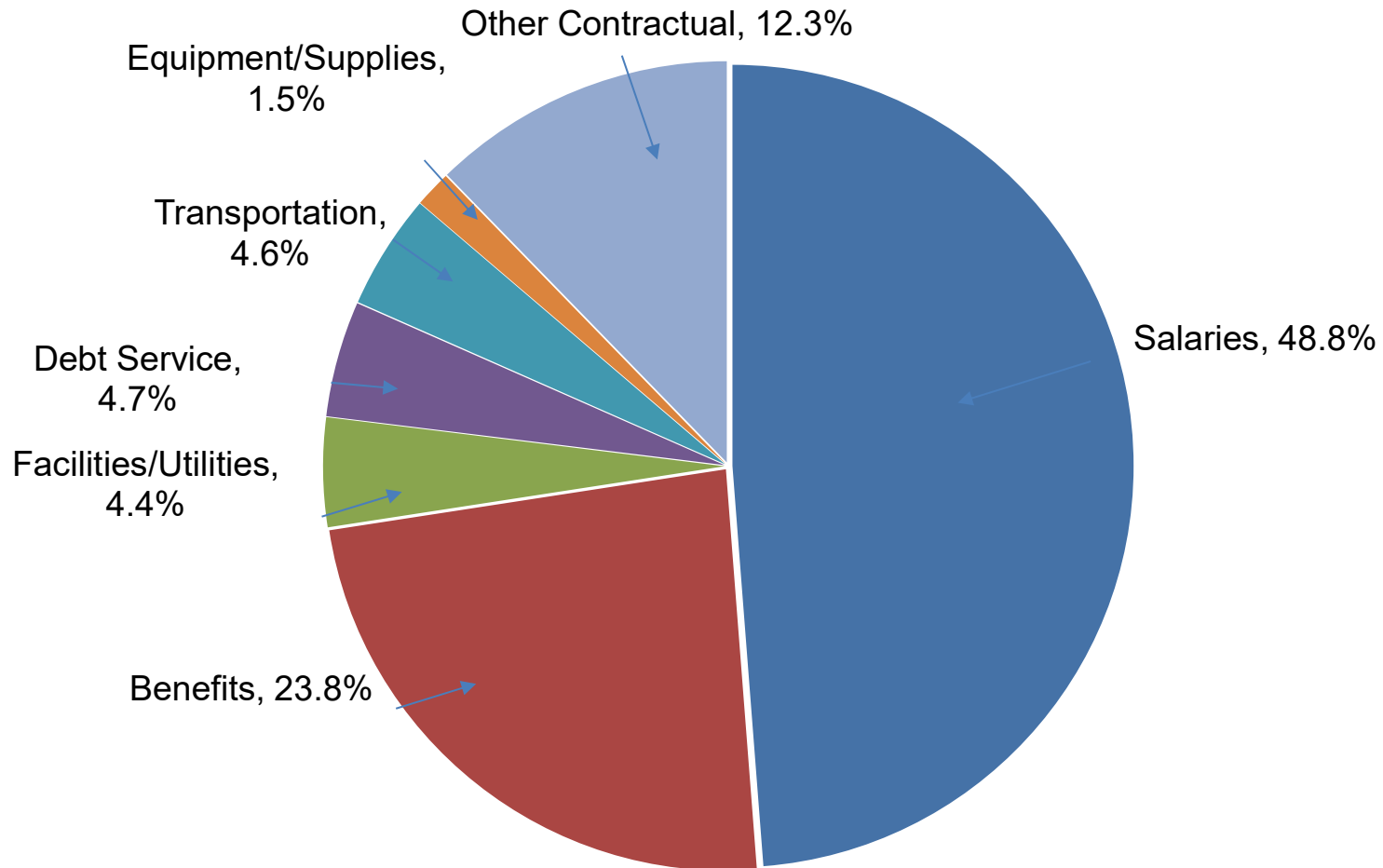
Proposed Budget Expenditure by Category

CATEGORY	2023-24 APPROVED BUDGET	2024-25 PROPOSED BUDGET	\$ VARIANCE	% VARIANCE	% of BUDGET
Salaries	\$35,491,046	\$37,105,545	\$1,614,499	4.5%	48.8%
Benefits	\$17,015,116	\$18,114,397	\$1,099,281	6.5%	23.8%
Facilities <small>excluding salaries</small>	\$3,071,488	\$3,329,618	\$258,130	8.4%	4.4%
Debt Service	\$3,711,181	\$3,546,606	(\$164,575)	-4.4%	4.7%
Transportation	\$3,350,499	\$3,526,261	\$175,762	5.2%	4.6%
Equipment/Supplies	\$1,105,315	\$1,119,699	\$14,384	1.3%	1.5%
Other Contractual	\$9,334,475	\$9,345,974	\$11,499	0.1%	12.3%
TOTAL BUDGET	\$73,079,120	\$76,088,100	\$3,008,980	4.1%	



Budget Expenditure by Category

Expense Category as a percent of Total Proposed Budget





Summary of All Included New Considerations

Summary of New Considerations	Cost
Electronic on-site Voting Capability	\$4,500
HVAC Preventive Maintenance Contract	\$75,000
Additional Facility Improvement Projects	\$65,608
Records Management	\$10,000
Translator Stipend	\$14,151
New Math Curriculum	\$70,000
PT Clerical support at Dows	\$26,923
Clerical support Technology/Athletics	\$95,770
Flexible Seating	\$16,500
Volleyball Equipment for PE	\$3,975
Cart of Laptops for AP Computer Science/Checkout	\$38,500
Computer Aide	\$73,803
K-12 Psychologist Stipend	\$6,795
Unified Sports Program	\$7,715
After School Program at Dows/Main Street Schools	\$113,800
Total	\$623,040



Proposed Budget Revenue & Expenditure

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Proposed Budget Revenue						\$76,088,100		
Amount Over						\$0		



Irvington School Budget Trends

YEAR	BUDGET	% BUDGET INCREASE	TAX RATE per M	INCREASE
2011-12	\$50,324,892	0.91%	\$592.19	3.54%
2012-13	\$51,156,000	1.65%	\$613.84	3.66%
2013-14	\$54,070,000	5.70%	\$645.81	5.21%
2014-15	\$56,294,000	4.11%	\$665.35	3.03%
2015-16	\$57,664,000	2.43%	\$690.14	3.73%
2016-17	\$58,330,000	1.15%	\$698.78	1.25%
2017-18	\$59,100,494	1.32%	\$19.13	n/a *
2018-19	\$61,348,175	3.80%	\$19.42	1.51%
2019-20	\$62,953,554	2.62%	\$19.45	0.14%
2020-21	\$64,556,500	2.55%	\$20.10	3.37%
2021-22	\$66,361,700	2.80%	\$20.82	3.58%
2022-23	\$68,475,000	3.18%	\$20.69	-0.63%
2023-24	\$73,079,120	6.72%	\$20.30	-1.87%
2024-25 **	\$76,088,100	4.12%	\$19.91	-1.94%
* Due to change to full valuation				
** Preliminary Estimate based on March 2024 valuations and Tax Levy estimate to date				
Tax Rate is estimated based on most current Assessed Valuation as of: 3/1/24				



Tax Rate & Your Taxes

Formula to calculate your estimated taxes

Assessed value of your property/1000

x

19.91

=

Taxes

Please keep in mind that the \$19.91* tax rate per thousand is estimated based on the current assessment roll as of March 2024 and expected changes from additional exemptions and SCARS granted until the roll is finalized in August 2024.

* Based on most current Assessed Valuation



Contingent Budget

- If there was to be a majority “no” vote on May 21st and a subsequent “no” vote (if the Board chose to have a second vote in June), a Contingent Budget would result.
- A Contingent Budget requires the District to levy no more than the previous year’s levy. This would require cuts of approximately \$2.3 million and result in a budget increase of only \$715,667 from the 2023-24 budget.
- A Contingent Budget would result in no new equipment, no community use of buildings and no capital improvements (unless emergency). Other necessary cuts would affect staffing, curriculum/professional development, technology purchases and student programs.
- The District does not have sufficient fund balance to offset these cuts. Even a partial offset could result in a position of “significant fiscal stress” by the Office of State Comptroller.



Recap of Proposals

The proposals discussed tonight:

- Align with our Strategic Goals
- Represent our commitment to maintaining and continually enhancing student learning experiences, including integration of technology with instructional software and devices
- Meet Special Education-related programs and services needs
- Support all students' developmental and educational needs
- Provide on-going professional development and expand data analysis capabilities
- Offer continued social and emotional support for students and the continued development of a well-aligned K-12 SEL curriculum
- Continue focus on diversity, equity and inclusion and restorative practices
- Represent our commitment to maintaining our facilities
- Address important infrastructure needs and some deferred maintenance
- Address needs of our community



Future Budget Discussions

Date*	Meeting Topic
Tuesday, April 16	BOE meeting - Budget Adoption
Tuesday, May 7	BOE Budget Hearing followed by regular meeting
Tuesday, May 21	Annual Meeting - BUDGET VOTE



Future Budget Discussions

2024-25 Budget Discussions

Please join the Board of Education and Acting Superintendent to learn more about the 2024-25 budget. We look forward to your participation! All Board of Education meetings listed below will be facilitated in-person. Board of Education meetings begin at 7:30 pm and are recorded and can be viewed by going to www.irvingtonschools.org and selecting the BoardDocs link.



IRVINGTON
UNION FREE SCHOOL DISTRICT

Budget Meeting/Topic	Date	Time	Meeting Information
Board of Education Meeting: Budget Landscape & Operations	Tuesday, February 27th	7:30 pm	IMS/IHS Campus Presentation Room 40 North Broadway, Irvington
Board of Education Meeting: Curriculum Budget	Tuesday, March 5th	7:30 pm	IMS/IHS Campus Presentation Room 40 North Broadway, Irvington
Board of Education Meeting: Superintendent's Proposed Budget	Tuesday, March 19th	7:30 pm	IMS/IHS Campus Presentation Room 40 North Broadway, Irvington
Board of Education Meeting: Budget Discussion	Tuesday, April 9th	7:30 pm	IMS/IHS Campus Presentation Room 40 North Broadway, Irvington
Board of Education Meeting: Budget Adoption	Tuesday, April 16th	7:30 pm	IMS/IHS Campus Presentation Room 40 North Broadway, Irvington
Irvington Senior Center	Wednesday, April 24th	10:15 - 11:00 am	Irvington Senior Center 29 Bridge Street, Irvington
PTSA General Membership Meeting Budget Discussion	Wednesday, May 1st	7:30 pm	Virtual - Please use this link: https://us06web.zoom.us/j/3041933746
Assistant Superintendent for Business and Operations to Present Budget to Village Trustees	Monday, May 6th	7:00 pm	Village Hall, 85 Main Street, Irvington
Board of Education Meeting: Budget Hearing	Tuesday, May 7th	7:30 pm	IMS/IHS Campus Presentation Room 40 North Broadway, Irvington
2024-25 Budget Vote & Member Election	Tuesday, May 21st	7:00 am - 9:00 pm	Main Street School Gym 101 Main Street, Irvington



Discussion

Budget@IrvingtonSchools.org